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December 29, 2021

VIA ELECTRONIC FILING

Jocelyn G. Boyd, Esquire
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

RE: Application of Duke Energy Progress, LLC for Approval to Issue and Sell Securities
Docket No: 2021-355-E

Dear Ms. Boyd:

The South Carolina Office of Regulatory Staff ("ORS") has reviewed the Application for Approval to Issue and Sell Securities ("Application") filed by Duke Energy Progress ("DEP" or "Company") in Docket No. 2021-355-E. In its Application, the Company seeks to issue and sell a maximum of \$3.5 billion in aggregate principal amount of any or a combination of the following securities: Proposed Debt Securities; Long-Term Bank Borrowings; Tax Exempt Bond Obligations; and Finance Lease Obligations. According to the Application, the proposed securities will be used for four general purposes: (1) the purchase or redemption of the Company's outstanding higher cost securities; (2) refunding maturing securities; (3) financing ongoing construction; or (4) for the Company's general purposes as allowable.

The ORS has no objection to the Company's request for authorization to issue and sell securities pursuant to the Application.

Sincerely,

Andrew M. Bateman

cc: All Parties of Record (via e-mail)
C. Jo Anne Wessinger Hill, Esquire (via e-mail)
David Butler, Esquire (via e-mail)